

VA Employees Association, Central Office, Inc.

Employees of the Department of Veterans Affairs and their spouses can apply for as much as \$250,000 of Term Life Insurance at affordable group rates:

Why Term Life Insurance:

We can sum it up in one word - cost. Term Life offers a considerable advantage over permanent life insurance because term policies provide pure protection at a lower cost during the time your growing family needs it. With kids outgrowing clothes, cars wearing out, educational expenses escalating, and the mortgage bill coming in every month your spouse will need every available dollar. In the event of your untimely death, your family will receive a much needed large sum of money to help them ride out the bumpy road ahead.

Your VAEA Group Term Life Insurance Plan combines economical group rates with high-limit protection. There are no extras such as cash loans or retirement income value to increase the cost. This is truly a no-frills group plan offering you one of the best life insurance values available.

Apply now and erase the worry and concern for your loved ones' financial future. You will have provided them with a no-nonsense, affordable, term life insurance plan.

FEATURES

Beneficial Accelerated Benefits Feature.

The Accelerated Benefits provision allows you to apply to receive up to 50% (less the administrative expense discount) of your life insurance before death if you are diagnosed as terminally ill as defined by the group policy. The remaining benefit then becomes payable to your beneficiary after your death. These Accelerated Benefits help you pay for medical bills or living expenses for your family when finances fall short during a terminal illness. Terminal illness is a medical condition which is expected to result in the insured person's death within 6 months and from which the insured person is not expected to recover. Children's coverage does not include Accelerated Benefits. The Accelerated Benefits provision is subject to certain exclusions which are listed in the Certificate of Insurance. Receipt of living benefits may be taxable. Consult your tax advisor for details. A physician's certification will be required and will be subject to All American Life's review and concurrence.

Broad Risk Coverage

Your VAEA Term Life Insurance plan pays benefits if you die from any cause, at any time, anywhere in the world, 24 hours a day, 365 days a year. Only suicide is not covered during the first two years. In that event, the Insurance Company will simply refund all premiums paid.

Renewability

Once insured, you may keep this coverage until age 75, regardless of your health, as long as you pay your premiums when due and the Insurance Program is in force even if you retire or leave the federal government.

Option for Lifetime Coverage

Once you are in the program you may elect lifetime coverage - regardless of your health. So long as your premiums are not being waived, your group coverage may be converted at any time to an individual permanent (other than term) life insurance plan.

Choice of Beneficiary

You may name anyone as your beneficiary. You may change your beneficiary at any time by making a written request.

Waiver of Premium.

We'll continue coverage for you and any insured family member with no premium payment if you become totally and continuously disabled (as defined in your Certificate of Insurance) before age 60, all premiums after six months of continuous disability will be waived and the insurance will continue in effect.

Why You Should Buy More Life Insurance Now

Life insurance rates have come down dramatically in recent years. Group rates now allow you the affordability of increased protection to meet new and increased financial obligations. A new child in the family, a new home, the rising cost of a college education, care for dependent parents... these are all financial liabilities that your family would face in the event of your untimely death.

Term Life Rates
Semi-Annual (Per \$10,000 Unit Coverage)
(Member or Spouse)

AGE	
Under 35	\$ 5.12
35 - 39	6.20
40 - 44	10.00
45 - 49	16.52
50 - 54	30.00
55 - 59	58.00
60 - 64	96.00
*65 - 69	67.50
*70 - 74	80.00

CHILDREN: \$10.00 \$5,000 coverage (\$1,000 age 15 days to 6 months)

* Premiums shown are for renewal and reduced coverage only. Coverage reduces 50% at age 65 and 70. Coverage terminates at age 75.

Notes:

- "Age" means attained age at the time of application.
- Premiums increase as the insured enters a new age bracket.
- Maximum coverage: \$250,000.
- Premium for a spouse is based on the spouse's attained age.
- An administrative fee of \$1.00 will be added to each account per billing cycle.

How do I apply?

1. Print and fill out the application. Be sure to sign and date the application/medical authorization form.
2. Use the table (above) to decide on coverage and to figure the amount of your payment. Check the amount of coverage you desire on the application.
3. Mail the signed form and check for your first semi-annual payment to:
Mass Benefits Consultants, Inc.
P.O. Box 828
Annandale, VA 22003-0828
4. Your insurance will become effective on the first day of the month after your application is approved and the required premium is paid.

All dependent children (regardless of how many) may be insured for one payment of \$10.00 for \$5,000 of coverage for each child over 14 days and under age 21 (to age 23 if a full-time student). (\$1,000 coverage for children age 15 days to 6 months)

Effective Date

Coverage becomes effective on the first day of the month coinciding with, or immediately following, the date a completed application and any evidence of insurability required is determined to be satisfactory by All American Life, and the full premium for the insurance is received.

Benefits and Exclusions

All American Life will pay the amount of your insurance to your beneficiary if you die from any cause anywhere in the world. The only exclusions are for misrepresentation of facts on your application and for suicide in the first two years of the policy. All American Life will pay your beneficiary either in a lump sum or as installments with interest. They will pay your beneficiary directly, thus avoiding the delays of probating your will.

Guarantee

The insurance plan described herein has been compared with other similar plans now being offered in the marketplace and found to be one of the finest such plans available. The underwriting company has advised that if, after receiving your certificate, you are not entirely satisfied with the coverage therein described, you may return it within 30 days and your money will be refunded in full.

Important Notice To Applicant

You undoubtedly know that when someone applies for certain kinds of insurance or credit, the companies involved attempt to verify the information on your Application. This is sound business procedure and helps both parties.

The information you provide will be treated as confidential except that All American Life Insurance Company may make a brief report thereon to the Medical Information Bureau on behalf of its members. Upon request by another member insurance company to which you have applied for life or health insurance coverage or to which a claim is submitted, the Medical Information Bureau will supply such company with the information it may have in its files.

Upon receipt of a request from you, the Bureau will arrange disclosure of any information it may have in your file. If you question the accuracy of the information in the Bureau's file, you may contact the Bureau and seek a correction in accordance with the procedures set forth in the Federal Fair Credit Reporting Act. The address of the

Bureau's information office is Post Office Box 105, Essex Station, Boston, Massachusetts 02112, telephone number (617) 426-3660.

All American Life Insurance Company may also release information in its file to other life insurance companies to whom you may apply for life or health insurance or to whom a claim for benefits may be submitted.

This summary is a brief summary of benefits only and is subject to the terms, conditions and limitations of Group Policy No. A-900,810. Complete details can be found in the Certificate of Insurance, which will be sent to you when your application is approved.

Administered by:

Mass Benefits Consultants, Inc.

P.O. Box 828

Annandale, VA 22003-0828

Call Toll-Free - 1-800-221-3083

Underwritten by:

The All American Life Insurance Company

3600 Route 66

P.O. Box 1580

Neptune, NJ 07754-1580

All American Life is rated A+ (Superior) by A.M. Best, reflecting the company's superior overall financial strength and operating performance when compared to A.M. Best's standards.

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